

## OPENING ADDRESS



### **Global aspects of the national economy development in the conditions of transformational changes**

Today's world is undergoing a difficult period of radical transformation, which are uncertain in their effects on the foundations of different levels of economic systems, reflected in a decline in their systemic resilience, and are accompanied by crisis-related phenomena. The intensification of conflicting views, the randomness of economic dynamics, and the increase in global crises at the turn of the millennium are due to the industrial economic system in the most developed countries, to the exhaustion of growth potential with

insufficient ability to find the appropriate response to the challenges of the new century, the era and transform to digital development.

Global trends are changing in national economic systems, which are different from their own trajectories. The large-scale transformations have spread to modern countries. As a result of their implementation, there has been a sharp shift in the trajectory of economic relations, accompanied by enormous social costs resulting from a lack of attention to the state of economic relations and the characteristics of their previous development.

Today it is becoming even more that the choice of ways of further development of modern countries requires an analysis of one's own practice of systemic economic transformation and a detailed study of the directions of development of the world economy, generalizing the experience of the developed countries in adapting to the realities of the modern world market. The inevitable result of general development patterns is the processes of transformation of economic systems, which at the same time presuppose a theoretical understanding not only of the general but also specific, including taking into account current trends in economic dynamics and the challenges of rapidly evolving globalization processes. At present, it is particularly important to understand the relationship between the transformation of

economic systems and contemporary globalization challenges, patterns, and trends in the information and scientific and technological development of the world economy. The increasing interaction of national economies and the accelerated development of globalization processes are increasingly influencing the shaping of the vector of economic transformation and the effectiveness of systemic changes.

The questions of transformation the economic systems are deeply rooted in general economic theory. The problems of forming, development, and changes of economic systems are directly related to it, and they have been studied in the work of many scientists for a long time. Active interest in the transformation of economies has recently emerged. The interest is largely caused by the strengthening of the interconnection of national economies, the expeditious integration into the world economy, the increase in the number of factors in the functioning of the economic system and its changes.

The authors of the collective monograph «Global aspects of the national economy development in the conditions of transformational changes» have been reviewed the modern state of the economy and industry given global challenges, new economic reality, development of the theory of digital economy and management, and have been developed of proposals and aggregation of the results of practical activities on the formation of industrial policy in the conditions of the turbulent environment, introduction into production of modern science-intensive technologies, as well as generalizing experience in preparing agri-economic personnel.

The monograph has been prepared by employees of the Kherson State Agrarian and Economic University, and the monograph materials will be useful for researchers, managers, and specialists of agrarian enterprises, scientific enterprises, organizations and institutions, teachers, post-graduate students, and students.